

THE VICTORIAN SOCIETY (founded 1958)

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ANNUAL REPORT OF THE MAIN COMMITTEE FOR THE YEAR TO 31 DECEMBER 2000

INTRODUCTION

The Victorian Society is a Charity (no 210707), conducted as an unincorporated association and governed by a constitution. The Society has four Property Trustees in whose names is vested all property held by the Society. The general management of the Society is entrusted to a Main Committee, up to 15 members of which are elected by the Annual General Meeting.

Other members are the Honorary Officers (Chairman, two Vice-Chairs, Legal Adviser, Financial Adviser and Architect), nominated representatives of Regional Groups and of the various Subcommittees to which the Main Committee delegates some of its functions.

The Chairman is elected by the Main Committee for a term of three years. All other Honorary Officers are elected annually by the Main Committee. Elected members of the Main Committee serve for three years. Regional Group Representatives and Subcommittee Representatives must be confirmed annually.

Officers and members of the Victorian Society Main Committee during 2000 were

Patron HRH The Duke of Gloucester KG, GCVO

Chair Chris Brooks (elected 1993, re-elected 1996 and 1999)

President Lord Briggs of Lewes

Vice-Chairs Marion Giles, Teresa Sladen

Director William Filmer-Sankey (to July); Ian Dungavell (from October)

Senior Architectural Adviser Richard Holder

Northern Architectural Adviser James Darwin

Churches Officer Valerie Scott (to October)

Administrator Richard Seedhouse

Activities Co-ordinator Rebecca Daniels

Activities Assistant Pam Gray

Main Committee Anne Anderson, Samantha Barber, Jeremy Black, Robin Bluhm, David Wynford Evans, Richard Evans (elected 21 October), Mike Higginbottom, Rosemary Hill (elected 21 October), Stephen Howard, Peter Howell, Randal Keynes, Robert Thorne, Sarah Whittingham, Roy Williams (elected 21 October).

Ex-Officio Main Committee Members

Honorary Financial Adviser Andrew Coleman; *Honorary Legal Adviser* David Jefferson; *Honorary Architect* Alan Johnson; *Linley Sambourne House Subcommittee* Kit Wedd; *Activities Subcommittee* Geoff Brandwood; *Northern and Welsh Buildings Subcommittee* Ken Moth; *Southern Buildings Subcommittee* Andrew Saint

Chairs of Regional Groups

Birmingham Barbara Shackley; *East Midlands* Hilary Silvester; *Great Eastern* Michael Pearson; *Leicester* Jon Goodall; *Liverpool* Graham Fisher; *Manchester* Sue Dawson; *North-East* Dolly Potter; *Southampton* Scott Anderson; *South Wales* Kim Thompson; *South Yorkshire* Valerie Bayliss; *Wessex* Quentin Alder; *West Yorkshire* Peter Hirschmann

Victorian Society Property Trustees Chris Brooks, Peter Howell, Alan Pink, Teresa Sladen

Mary Heath Bequest Trustees Andrew Coleman, William Filmer-Sankey (to July), Ian Dungavell (from October); David Low; David Shackley

Bankers Barclays, Hammersmith Business Centre Group, London W6 9HY
COIF Charities Funds, 2 Fore Street, London EC2Y 5AQ

Auditors Derek Rothera & Company, 339/40 Upper Street, London N1 0PD

AIMS

The objects of the Society, as defined by its constitution are:

- to awaken public interest in, and appreciation of, the best of Victorian and Edwardian arts, architecture, crafts and design;
- to encourage the study of these and of related social history and to afford advice to owners and public authorities in regard to the preservation and repair of Victorian and Edwardian buildings and the uses to which they can, if necessary, be adapted;
- to save from needless destruction or disfigurement Victorian and Edwardian buildings or groups of buildings of special architectural merit.

In addition to the aims given by its constitution, the Society has a legal role by virtue of the Secretary of State for the Environment's Direction in paragraph 15(1) of Circular 14/97 that the Society (like all National Amenity Societies) must be notified of all applications for Listed Building Consent that involve an element of demolition. Any response that the Society makes must be taken into account by the Local Planning Authority in determining the application. The Society also has a formal role in the various listed building control procedures set up by those Christian denominations which have chosen to retain their exemption from normal listed building regulations.

POLICIES

In order to fulfil its aims and statutory obligations, the Society concentrates on two main areas: casework and education. In casework, its policy is to comment on matters of general importance to the protection of the overall historic environment in England and Wales, and to comment on as many individual applications for Listed Building Consent, or its ecclesiastical equivalent, for buildings in the period 1837–1914 as resources allow.

In education, the priority is to highlight the importance of ordinary Victorian and Edwardian houses, and their features, so as to encourage their owners to treat them sympathetically when carrying out building or repair work.

We also aim to keep members informed of our work through magazines and this Annual Report, to organise events, conferences and excursions to places of particular interest and, where resources allow, to provide advice on aspects of the care for Victorian and Edwardian houses.

DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS IN 2000

Casework

During 2000 the number of notifications of applications for listed building consent received by the Society as a result of the Secretary of State's Direction was 8396 (9119 in 1999). Of the proportion of these notifications (approximately 40%) that related to buildings built or extended between 1837 and 1914, many were uncontroversial and our architectural advisers Richard Holder and James Darwin, together with Regional Group volunteers, gave detailed responses to approximately 350 secular cases and dealt with a large number of more minor cases. We still need to develop meaningful indicators for casework performance, which is proving to be a difficult task. Mere counting of numbers, which gives the same weight to a minor, uncontroversial alteration as to a major scheme which goes to public inquiry, can be very misleading.

In parallel with the notifications of applications for listed building consent, the Society also receives notifications of proposals for works to buildings in religious use belonging to the six exempted denominations (the Church of England, Church in Wales, Baptist, Methodist, Roman Catholic and United Reformed Church). Some 659 notifications were recorded in 2000 (954 in 1999). In addition to the formal notifications, the Society now receives minutes and agendas from many English and Welsh Diocesan Advisory Committees — and numerous tip-offs from concerned worshippers.

Details of a selection of the principal cases of 2000 are printed as an appendix to this Report.

In addition to individual cases, the Society comments on matters of general policy affecting the historic environment. Early in 2000, the Government asked English Heritage to co-ordinate a strategic review of policies relating to the historic environment. Our chairman, Dr Chris Brooks, was a member of the Working Group on 'Understanding', which developed a definition of the 'historic environment' and categorised the forces of change operating on it, and the threats to it. The report was published on 14 December as *Power of Place: The future of the historic environment*. It emphasised that people value places, not just individual monuments, gardens and buildings, and that care for the quality and character of everyday environments is central to creating a better quality of life. There are important implications for amenity societies, and the Joint Committee of the National Amenity Societies has already begun considering a response.

The Society chose not to renew its two-year lease on Cornmill Cottage when it expired on 1 September and the Northern Architectural Adviser began working from home. The Churches Officer had already been relocated to London, and so the office was larger than required, and the poor public transport links meant that the location was far from ideal. Case files in seventeen filing cabinets were

transferred to the London Metropolitan Archives, where they were joined by other dormant files from Priory Gardens.

Volunteer caseworkers play an important part of the Society's statutory work. Their training, in what is an increasingly complex system, is therefore important. During 2000 we held two very successful days for volunteer caseworkers. Organised on fairly informal lines, they were useful to update volunteers on policy and other developments, to allow the sharing of experience, and to enable volunteers, who often work alone, to feel part of a team.

More generally, the Society continues to see one of its functions as empowering the public in the planning process. Even though we are unable to take up many of the cases referred to us by private individuals, we can give advice on such matters as how to get a building listed, object to a planning application, or run a local press campaign.

Activities

Our activities programme is a key part of our educational mission; knowledge is key to understanding and appreciation. Again there was a lively programme of walks, visits, lectures and conferences only some of which are mentioned here. A summer weekend in Devon with Chris Brooks looked at work by J D Sedding, Henry Wilson, William White, William Butterfield, and A W N Pugin; while a later weekend in Devon with Anne Anderson, organised by the Leicester Group, looked at work by Butterfield, Burges, and Lutyens. Stephen Howard led a day in Dorset, and Roderick Gradidge's trip to Alsace and the Moselle was provocatively titled 'The Kaiser's France'. The AGM weekend was based in Bristol with trips as far afield as Rodmarton Manor and Clevedon.

The 2000 Summer School took place in July, under the leadership of David Crellin as Director and Liz Robinson as Assistant Director. Gavin Stamp led the tour of Manchester and Liverpool.

A lecture series on *Victorian Entertainment* looked at the most popular forms of entertainment from a social and often architectural viewpoint. Later in the year, a series on *Unfashionable Architects* examined the careers of seven architects who have rarely received critical acclaim from historians: Herbert Baker, Rowand Anderson, E W Pugin, S S Teulon, Francis Fowke, Aston Webb and T G Jackson. We held study days on the *Victorian Country House*, *The Victorian Face of London*, *All About Victorian Churches* and *London 1900*. There was a conference on *Ruskin and Architecture* to mark the centenary of his death, and one *Oscar Wilde and the Aesthetic Interior* in conjunction with the Geffrye Museum to coincide with their exhibition.

The net surplus from events and the Summer School dropped to £27,523 (£44,569 in 1999), due to the unusually good performance of the Summer School in 1999 versus the loss incurred in 2000.

Linley Sambourne House

A major conservation project began at the end of October funded by the Royal Borough of Kensington and Chelsea and the Heritage Lottery Fund. The Society's lease expired at the end of October, providing an opportunity for the Society to hand over its executive responsibilities for the opening of the house to the Royal Borough. A function was held in November to thank those who had contributed so much of their time and energies over the years.

Website

Our website was re-launched late in 2000 with a new look and expanded contents, including the opportunity to join an electronic mailing list with news about the Society and its events.

Membership

The Society's membership continues to be stable around the 3,200 mark.

The Society was saddened by the death of one of its very prominent members. Roderick Gradidge, who died at the age of 71, was an architect, and a member of the Activities and Southern Buildings Subcommittees. He had been involved with the Society for a great many years and his wit and forceful personality will be sorely missed.

The Society continues to rely heavily on the voluntary efforts of many of its members. These take many forms. All of the Subcommittees are made up of volunteers, who give an estimated 900 hours of free advice each year, the equivalent of 24 weeks of a member of staff. The work of the two Buildings Subcommittees (in London and Manchester) is particularly important in providing expert advice and backup to the caseworkers and in ensuring that the Society's high reputation is maintained. A number of Regional Groups undertake their own casework entirely with volunteers.

In addition, Linley Sambourne House could only be opened as a result of the free services of volunteer guides, themselves recruited and managed by a volunteer committee. Many of the Society's events, from evening walks to conferences, are organised by volunteers, with assistance from the Activities Co-ordinator. It is impossible to quantify the time given by volunteers outside committee meetings, but it would add substantially to the total of 900 hours.

We are very grateful to those who give so generously of their time and energies for the good of the Society.

PERSONNEL

There were a number of changes in staff at the Society during 2000. The Director, Dr William Filmer-Sanke, left at the end of August to take up a post with Alan Baxter and Associates, and was replaced by Dr Ian Dungavell from October. Valerie Scott, the Churches Officer, handled English ecclesiastical casework until October, after which Teresa Sladen kindly stepped in until the end of the year. Hannah Padley took over in January 2001. The Northern and Welsh Architectural Adviser, James Darwin, left us at the end of the year to take up a position with the Georgian Group, and was replaced by David Crellin in January 2001.

DONATIONS AND LEGACIES

Casework 2000 Appeal

Almost £6000 was raised from donations and a special event at the Lord Chancellor's residence to help sort and index the casework archive and to provide essential equipment for caseworkers: a laptop and a digital camera. By improving efficiency in the office we can increase the amount of time caseworkers devote to their core activity — saving buildings.

Jonathon Vickers Charitable Settlement

The Jonathon Vickers Charitable Settlement gave the Society a grant of £27,000 for an Information Project aimed at owners of 'ordinary' Victorian and Edwardian houses. The project did not begin in 2000 due to the number of staff changes at the Society, but a revised project was agreed by the Trustees in April 2001 and will soon be underway.

Legacies

Increasingly, individuals are choosing to leave a gift to the Victorian Society in their Wills. Inquiries suggest that the reason for leaving a legacy is often a desire to ensure the longevity of our Victorian and Edwardian heritage for future generations, and our benefactors were no doubt motivated by their appreciation of Victorian and Edwardian buildings and the Society's role in campaigning for them. Legacies are of vital importance to the Society's campaigning work. During the year we received £1000 from J Godden, £3000 from J H Hubbard, and £5338 from Margaret Ramsden.

The Mary Heath Bequest

In 1993 the Society was left the estate of Mary Heath 'for the benefit of the Birmingham Group'. When transfer of the estate took place in late 1996, it comprised the four houses in a structurally sound but seriously dilapidated state (valued at £60,000) and a cash sum of £106,352, mostly raised from the sale of the contents on Mrs Heath's death. Realising the value of the houses proved to be a difficult and time-consuming task, not least because one of the houses was occupied and vacant possession was secured only in 1999. In 2000 an offer of £140,000 was received from a builder who had worked with the Birmingham Conservation Trust. His offer was accepted, as we understood that his approach to refurbishment was likely to be sympathetic, and there were no conditions attached to the contract. A chartered surveyor indicated that, in his opinion, the offer was the best that could be obtained, and so the requirements of the Charity Commission were fulfilled. The sale was completed on 22 September 2000, and the proceeds have been received. The Birmingham Group is working on proposals to make good use of the money.

Other donations

Stuart Durant gave the Society some important books, including three of the four folio volumes of Muthesius' *Die Englische Baukunst der Gegenwart* (1900), a rarer and much less well-known publication than *Das Englische Haus*, with superb illustrations. Donations such as this are very helpful in building the Society's reference library.

FINANCIAL REVIEW

Income and expenditure

The Society's results in 2000 were distorted by various transactions that flatter the true picture. Total income rose to £297,066 an increase of 4% over the previous year. Included in income was a gain of £80,000 on the realisation of the houses included in the Mary Heath bequest. This is income whose use is restricted to expenditure for the benefit of the Birmingham Group of the Society in future years. Excluding this, and also adjusting 1999 total income for one-off items, income on a comparable basis year on year was down by 2%. This decline is attributable to a number of factors but principally reductions in the surpluses from the Society's Summer School and from operating Linley Sambourne House (which closed in the Autumn). These reductions offset slightly higher subscription income (due to higher numbers of members and to the impact of gift aid claimable), increased income from events other than the Summer School, increased investment income and more legacies.

Total expenditure rose by 1% to £199,082, comprising an increase in charitable expenditure of 3% and small decreases in expenditure on fund raising and publicity and on the management and administration of the charity. The increase in charitable expenditure reflects higher expenditure both on casework and on publications. Regrettably the decline in the Society's comparable year on year income means that these increased levels of cost are not sustainable and action has been taken to reduce the cost base for 2001.

The net movement of funds for the year showed a surplus of £94,605, an increase of 4% over 1999. As explained above, this gives a somewhat distorted picture of the true underlying results because it includes items whose use is restricted. Looking at the position on unrestricted funds, i.e. the basic operations of the Society, the result for 2000 was a deficit of £10,458 in comparison with a surplus of £24,695 in 1999.

The Society's operations continue to be restrained by the difficulty in securing additional sources of income. In these circumstances it is essential that the Society maximises its gift aid recoverable and all members are to be encouraged to complete a gift aid form. Greater priority is to be placed on attracting legacy income and plans are in place to produce a legacy booklet for members explaining the benefits that legacies can bring in helping to secure the future for Victorian buildings and landscapes.

Balance sheet

The Society's balance sheet comprises endowment, restricted and unrestricted funds. Endowment and restricted funds are invested so as to fulfil the undertakings the Society took on in receiving those funds. Unrestricted funds finance the Society's general operations.

The Society's total net assets increased during the year by 21%. This was attributable to assets representing restricted funds which increased by 60% as a result of the gain of £80,000 on the sale of Mary Heath properties and the receipt of a donation of £27,000 unspent during the year. Assets representing unrestricted funds fell by 5% as a result of the deficit of £10,458 referred to above and the endowment fund fell by 5% as a result of a fall in the value of the underlying investments.

Transfer to company limited by guarantee

With effect from 1 January 2001, the Victorian Society transferred all of its assets, liabilities and operations to The Victorian Society, a company limited by guarantee and a registered charity, which will continue with the Society's charitable activities. Members of the Society will automatically become members of the new organisation. The existing unincorporated body will be formally wound up during the course of 2001.

Dr Ian Dungavell
Director
28 April 2001

THE VICTORIAN SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2000

	Notes	Unrestricted funds	Restricted funds	Endowment	Total 2000	Total 1999
INCOMING RESOURCES						
Subscriptions		66,170	-	-	66,170	63,955
Donations		7,819	27,000	-	34,819	91,512
Grants	1	-	45,919	-	45,919	43,894
Publications and advertising		8,506	45	-	8,551	9,687
Surplus from events	2	27,523	-	-	27,523	44,569
Surplus from Linley Sambourne House	3	(48)	-	-	(48)	5,486
Rental income		9,000	-	-	9,000	9,000
Investment income		4,759	8,958	2,076	15,793	11,839
Legacies		9,339	-	-	9,339	5,645
Sale of legacy property		-	80,000	-	80,000	-
		<u>133,068</u>	<u>161,922</u>	<u>2,076</u>	<u>297,066</u>	<u>285,587</u>
EXPENDED RESOURCES						
Direct charitable expenditure	4	119,709	45,919	-	165,628	160,715
Fund raising & publicity	5	14,872	-	-	14,872	16,483
Management and administration of charity	6	11,021	7,561	-	18,582	20,113
		<u>145,602</u>	<u>53,480</u>	<u>-</u>	<u>199,082</u>	<u>197,311</u>
Net incoming/outgoing resources before transfer		(12,534)	108,442	2,076	97,984	88,276
Transfers		2,076	-	(2,076)	-	-
Unrealised gains/(losses)		-	-	(3,379)	(3,379)	2,597
Net movement of funds		<u>(10,458)</u>	<u>108,442</u>	<u>(3,379)</u>	<u>94,605</u>	<u>90,873</u>
Balance brought forward at 1 January (restated –Note 1)		<u>192,501</u>	<u>181,863</u>	<u>68,494</u>	<u>442,858</u>	<u>351,985</u>
Balance carried forward at 31 December		<u>£182,043</u>	<u>£290,305</u>	<u>£65,115</u>	<u>£537,463</u>	<u>£442,858</u>

The Accounting Policies and the Notes on pages 8–13 form part of these Accounts

THE VICTORIAN SOCIETY
BALANCE SHEET AT 31 DECEMBER 2000

	Notes	2000	1999
TANGIBLE FIXED ASSETS	8	110,776	171,628
INVESTMENTS	9	65,115	68,494
		<hr/>	<hr/>
		175,891	240,122
CURRENT ASSETS			
Stock of publications		8,369	14,052
Debtors	10	11,215	5,784
Funds on short term deposit		323,831	173,081
Cash in bank and in hand		41,912	45,929
		<hr/>	<hr/>
		385,327	238,846
CURRENT LIABILITIES			
Amounts falling due within one year:	11	17,325	28,815
		<hr/>	<hr/>
NET CURRENT ASSETS		368,002	210,031
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>	<hr/>
		543,893	450,153
LIABILITIES			
Amounts falling due after one year	12	6,430	7,295
NET ASSETS		<hr/>	<hr/>
		£537,463	£442,858
		<hr/> <hr/>	<hr/> <hr/>
Represented by:			
FUNDS			
Unrestricted		182,043	192,501
Restricted	13	290,305	181,863
Endowment	14	65,115	68,494
	15	<hr/>	<hr/>
		£537,463	£442,858
		<hr/> <hr/>	<hr/> <hr/>

_____ Dr Chris Brooks (Chairman)

_____ Andrew Coleman (Hon. Financial Adviser)

on behalf of the Main Committee

Date: 28 April 2001

The Accounting Policies and the Notes on pages 8–13 form part of these Accounts

THE VICTORIAN SOCIETY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

Accounting Policies

These accounts have been drawn up under the historical cost convention, as modified by the revaluation of investments, and in accordance with Statements of Standard Accounting Practice, Financial Reporting Standards and 'Accounting by Charities', the Statement of Recommended Practice.

Adjustment has been made to prior years to present the Tom Greeves Memorial Fund as an expendable endowment instead of a restricted fund since this provides a better understanding of the nature of the fund. Certain categories of grant income have been presented as restricted income this year since this better reflects the terms under which the income is received.

Recognition of Income

Donations, legacies and other forms of voluntary income are dealt with as received. Legacies and gifts of property, furniture and reference books are recorded at their value at the date of receipt. The surplus from sales of literature and advertising is dealt with on an accruals basis. Subscriptions are due on 1 March each year. Subscriptions are recognised as received, and those received after 1 November are treated as covering a period of up to 16 months. Life subscriptions are treated as covering a period of 20 years. The element of subscriptions received relating to future periods is carried forward. Income from events is recognised when the event takes place.

Depreciation

No depreciation is provided on freehold premises since this would be immaterial having regard both to the length of the useful economic life of the premises and their estimated residual value. Depreciation is provided on office equipment at 20% on cost. Depreciation is provided on fixtures and fittings on the reducing balance basis at a rate of 25% of written down value on items acquired prior to 1999. For additions in 1999 and thereafter, depreciation is provided at the rate of 20% on cost. No depreciation is provided on antique furniture that is primarily decorative and is not subject to wear and tear.

Recognition of Expenditure

Expenditure is recognised on an accruals basis. Expenditure on future events is deferred until the event takes place.

Allocation of Expenditure

Expenses have been allocated as between direct charitable expenditure, fund-raising and publicity, and management and administration on the basis of expenditure incurred, pro-rated where appropriate, using the proportions of staff time engaged in these functions.

Assets

Fixed assets are stated at cost less depreciation. Donated assets of no functional benefit to the Society are not capitalised because it is not possible to attribute a meaningful value to them. Such assets are held for their lifetime and disposal would only take place in exceptional circumstances. Investments are stated at market value. Stock of publications is stated at the lower of cost and realisable value. Debtors are stated at the amount expected to be recoverable.

1. Grant income

	2000	1999
Grants from English Heritage	44,319	39,884
Other grants	1,600	4,010
	<u> </u>	<u> </u>
Total	£45,919	£43,894
	=====	=====

The grants from English Heritage were formerly administered by the Department for Culture, Media and Sport

2. Surplus from events (including the Summer School)

	2000	1999
Gross income	97,823	113,328
less expenditure	70,300	68,759
	<u> </u>	<u> </u>
Net surplus from events	£27,523	£44,569
	=====	=====

3. Surplus from Linley Sambourne House

	2000	1999
Gross income	15,141	15,832
less expenditure	15,189	10,346
	<u> </u>	<u> </u>
Net surplus/(deficit) from the House	£(48)	£5,486
	=====	=====

Ownership of Linley Sambourne House is vested in the Royal Borough of Kensington and Chelsea. The House is operated by the Society and the surplus comprises admission fees and the net profit on the sale of guides and other relevant merchandise. The Society's contribution to the salary of the Assistant Curator) is not counted as part of the Linley Sambourne House expenditure and appears under the heading of 'salaries'.

4. Direct Charitable Expenditure

	Unrestricted	Restricted	Totals 2000	Totals 1999
Salaries	97,784	-	97,784	94,596
Publications production and distribution	20,833	-	20,833	17,729
Printing and stationery	5,239	-	5,239	4,961
Postage and telephone	6,579	-	6,579	6,563
Travelling expenses and hospitality	1,412	-	1,412	2,740
Property and equipment expenses	5,134	-	5,134	10,292
Casework expenses:	15,156	-	15,156	16,781
Prize awarded	-	-	-	250
Depreciation	3,611	-	3,611	3,247
Sundry expenses	9,880	-	9,880	3,556
Allocated to restricted funds	(45,919)	45,919	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	£119,709	£45,919	£165,628	£160,715
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5. Fund raising and publicity

	Unrestricted	Restricted	Totals 2000	Totals 1999
Salaries	11,217	-	11,217	11,629
Printing and stationery	601	-	601	1,826
Postage and telephone	755	-	755	753
Travelling expenses and hospitality	162	-	162	314
Property and equipment expenses	589	-	589	1,181
Depreciation	414	-	414	373
Sundry expenses	1,134	-	1,134	407
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	£14,872	£-	£14,872	£16,483
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6. Management and Administration of the charity

	Unrestricted	Restricted	Totals 2000	Totals 1999
Salaries	4,306	-	4,306	4,464
Printing and stationery	231	-	231	701
Postage and telephone	290	-	290	289
Travelling expenses and hospitality	62	-	62	121
Travelling expenses: Committees	2,470	72	2,542	2,121
Property and equipment expenses	226	501	727	453
Accountancy	757	-	757	1,304
Audit fee	2,086	30	2,116	1,880
Sundry expenses	434	20	454	156
Depreciation	159	-	159	143
Exceptional legal costs in connection with the Mary Heath houses	-	6,938	6,938	8,481
	-----	-----	-----	-----
	£11,021	£7,561	£18,582	£20,113
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Two trustees received reimbursement of expenses amounting to £13,123 paid by them on behalf of the Society. Fourteen members of the Main Committee received reimbursement of their travelling expenses in relation to their role on the Committee or on Subcommittees. The total amount was £2,357. Four Mary Heath Trustees received similar reimbursement, amounting to £72.

7. Emoluments

The total emoluments paid for the year to the Society's employees, included under the relevant expenditure heading, totalled £102,057 (1999:£98,384). The average number of employees in 2000 was 5 (1999:5).

8. Tangible Fixed Assets

	Freehold premises £	Office equipment £	Furniture & fittings £	Total £
Cost:				
As at 1 January 2000	152,496	35,006	26,758	214,260
Additions	-	2,300	1,033	3,333
Disposals	(60,000)	-	-	(60,000)
	-----	-----	-----	-----
As at 31 December 2000	92,496	37,306	27,791	157,593
	-----	-----	-----	-----
Depreciation:				
As at 1 January 2000	-	25,825	16,807	42,632
Charge for year	-	2,958	1,227	4,185
	-----	-----	-----	-----
	-	28,783	18,034	46,817
	-----	-----	-----	-----
Net book value:				
As at 31 December 2000	£92,496	£8,523	£9,757	£110,776
	=====	=====	=====	=====
Net book value:				
As at 31 December 1999	£152,496	£9,181	£9,951	£171,628
	=====	=====	=====	=====

9. Investments

	2000 1999	
Quoted investments:		
Market value at 1 January	68,494	-
Additions	-	65,897
Unrealised valuation (losses)/gains	(3,379)	2,597
	-----	-----
Market value at 31 December	£65,115	£68,494
	=====	=====

Investments comprise units in a UK common investment fund for charities with a historical cost of £65,897. Investment income of £2,076 was received in 2000 (1999: £515).

10. Debtors

	2000	1999
Income tax recoverable	6,250	5,233
Prepayments and accrued interest	4,965	551
	-----	-----
	£11,215	£5,784
	=====	=====

11. Liabilities: Amounts falling due within one year

	2000	1999
Subscriptions received in advance	11,079	10,846
Creditors and accruals	6,246	17,969
	-----	-----
	£17,325	£28,815
	=====	=====

12. Liabilities: Amounts falling due after one year

	2000	1999
Life members' subscriptions received in advance	6,430	7,295
	-----	-----
	£6,430	£7,295
	=====	=====

13. Restricted Funds

	Pevsner Memorial Essay Fund	Mary Heath Trust	Other Restricted Funds	Total
	-----	-----	-----	-----
	£	£	£	£
Balance as at 1 January 2000	8,463	173,400	-	181,863
Received during the year:				
Grants	-	-	45,919	45,919
Donations	-	-	27,000	27,000
Gain on sale of property	-	80,000	-	80,000
Interest	424	8,534	-	8,958
Other	-	45	-	45
	-----	-----	-----	-----
	8,887	261,979	72,919	343,785
Applied during the year:	-	7,561	45,919	53,480
	-----	-----	-----	-----
Balance as at 31 December 2000	£8,887	£254,418	£27,000	£290,305
	=====	=====	=====	=====

The Pevsner Memorial Essay Fund was set up to provide an Annual Prize for an essay on British architecture, art or the decorative arts in the Victorian or Edwardian period, by someone who has not been published before. The fund is represented by cash at bank. The Mary Heath Trust was set up according to the terms of the will of the late Mary Heath, who left her entire estate to the Society "for the benefit of the Birmingham Group". The fund is represented by funds on short-term deposit and cash at bank.

14. Endowment Fund

The Tom Greeves Memorial Fund was established in April 1999 following a generous gift from Eleanor Greeves in memory of her husband. The fund is constituted as an expendable endowment and is to be used to support the Society's casework. Movements on the fund are set out in the Statement of Financial Activities. The fund is represented by investments.

15. Analysis of net assets between funds

	Unrestricted	Restricted	Endowment	Total
	-----	-----	-----	-----
	£	£	£	£
Tangible fixed assets	110,776	-	-	110,776
Investments	-	-	65,115	65,115
Net current assets	77,697	290,305	-	368,002
Liabilities	(6,430)	-	-	(6,430)
	-----	-----	-----	-----
Totals at 31 December 2000	£182,043	£290,305	£65,115	£537,463
	=====	=====	=====	=====

The levels of restricted and endowment funds are considered satisfactory to fulfil the obligations the Society took on in accepting those funds.

Much of the unrestricted funds represent fixed and working assets required by the Society in carrying on its day to day work. The Trustees consider it prudent that the element of cash and funds on short term deposit in unrestricted funds should be equal to six months' normal expenditure plus an

allowance for property refurbishment in case of fluctuations in the future level of income. At 31 December 2000 the Society's unrestricted reserves were £ 7,400 less than this amount. The Trustees will continue to monitor this position carefully but are satisfied that the level does not presently give cause for concern.

16. Summary income and expenditure account

In accordance with the Statement of Recommend Practice "Accounting by Charities", the Society is required to disclose a summary income and expenditure account prepared in accordance with Financial Reporting Standard No 3:

Summarised income and expenditure account for the year to 31 December 2000

	2000	1999
Gross income from continuing operations being total income of continuing operations	294,990	284,110
Total expenditure of continuing operations	199,082	197,311
Net income for the year before transfers and gains/losses on investment assets	95,908	86,799
Transfer from endowment funds	2,076	1,477
Net income for the year after transfers	97,984	88,276
Unrealised gain/(loss) on fixed asset investments	(3,379)	2,597
Net income for the year	94,605	90,873

The income and the expenditure for the year comprise the income and expenditure on unrestricted and restricted funds as shown in the Statement of Financial Activities

AUDITORS' REPORT TO THE MEMBERS OF THE VICTORIAN SOCIETY FOR THE YEAR ENDED 31 DECEMBER 2000

We have audited the accounts on pages 6–13 which have been prepared under the historical cost convention as modified by the revaluation of investments and in accordance with the accounting policies on page 8.

Respective Responsibilities of the Main Committee and the Auditors:

The Main Committee is responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based upon our audit, on those accounts and to report our opinion to you.

Basis of Opinion:

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the Main Committee in the preparation of the accounts, and of whether the accounting policies are appropriate to the Society's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion:

In our opinion the financial statements give a true and fair view of the state of the Society's affairs at 31 December 2000 and of its surplus for the year then ended and are drawn up in accordance with the Charities Act 1993.

Derek Rothera and Company
Chartered Accountants and Registered Auditors, 339/40 Upper Street, London N1 0PD.

Date: 28 April 2001